**GOVERNMENT OF ANDHRA PRADESH**
**ABSTRACT**

HOUSING DEPARTMENT – Weaker Sections Housing Programme –Repayment of installment of Principal and interest on the loans obtained from HUDCO - Administrative Sanction for Rs.3,25,28,000/- Accorded - Orders – Issued.

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**PROFORMA**

**LOANS AND ADVANCES BY GOVERNMENT**

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|---|---|---|
| 1. | Sanctioning Authority | **Government of Andhra Pradesh** |
| 2. | Drawing /Disbursing Officer | Asst. Secretary, Finance (DCM) Dept., |
| 3. | Sanction G,O, Ms. No.& Dt. | 1.G.O.Rt.No.2116,Finance(FMU.WD,CW.DW.SC. LETF.H) Department,Dt.28-10-2016.<br>2. G.O.Rt.No. Housing(R&UH) Department, Dt.04-11-2016. |
| 4. | To whom sanctioned | Managing Director, AP State Housing Corporation Ltd., Vijayawada. |
| 5. | Amount sanctioned<br>a) in words<br>b) in figures | (Rupees Three Crores twenty five lakhs twenty eight thousand only)<br>Rs.3,25,28,000/- |
| 6. | Sanction valid up to | |
| 7. | Purpose of Loan | For repayment of loan instalment of principle & interest for the quarter 30.11.16 |
| 8. | Payable in cash (or) by adjustment | By way of adjustment (Online transfer) |
| 9. | Plan (Or) Non-Plan | PLAN |
| 10. | Grant and Head of Account of loan sanctioned to the borrower is debited in the financial year 2016-17 | "6216 - Loans for Housing.<br>03 - Rural Housing<br>MH 190 - Loans to public sector and other undertakings.<br>GH(11) - State Development Plan<br>SH(04) -Repayment of loans to Financial institutions.<br>001 - Loans to AP State Housing Corporation (PLAN) |
| 11. | Progressive amount of loan sanctioned to the borrower to date in the Financial year 2016-17 (excluding this loan) | Rs.16,39,80,000/- |
| 12. | Period of loan | 15 Years |
| 13. | Moratorium towards repayment, if any | 1 Year |
| 14. | Mode of payment | Quarterly. |
| 16. | <u>INTEREST:</u><br>a) Normal rate<br>b) Penal rate of interest in the event of defaults in repayment/interest payments<br>c) Mode of recovery of interest | NIL<br><br>Quarterly |
| 17 | Authority nominated to watch the recovery of loan and interest payments | COMMISSIONER,WSHP |
| 18 | Authority who should furnish estimate of recovery of Principal / interest for inclusion in the Budget Estimates | Managing Director AP State Housing Corporation Ltd., Vijayawada. |

**DINESHKUMAR**
**SPECIAL CHIEF SECRETARY TO GOVERMENT**